

**TOWN OF PLEASANT SPRINGS
NOTICE OF PUBLIC HEARING**

Proposed Preliminary Budget

Budget Approved on November 15, 2022

NOVEMBER 15, 2022

5:30 PM

Notice is hereby given that on November 15, 2022 at 5:30 PM at the Pleasant Springs Town Hall, 2354 County Highway N, the Town Board will hold a Public Hearing (via zoom) on the proposed 2023 Budget of the Town of Pleasant Springs. The detailed proposed budget is available for inspection at the Clerk's office Mondays and Tuesdays from 10 AM to 4 PM and Thursdays from 10 AM to 6 PM.

A Special Town Meeting will be held immediately following the public hearing for the purpose of adopting the 2022 payable 2023 levy pursuant to 60.10(1)(a) Wis. Stats.

The following is a summary of the proposed 2023 Budget:

GENERAL FUND	2022 BUDGET	2023 BUDGET	% CHANGE
REVENUES			
General Property Taxes	\$ 1,091,434	\$ 942,931	-13.61%
Other Taxes	96	96	
Special Assessments	-	-	
Intergovernmental Revenues	622,241	450,019	
Licenses & Permits	41,469	42,919	
Fines, Forfeitures & Penalties	895	645	
Public Charges for Services	222,690	238,951	
Miscellaneous Revenues	15,422	42,002	
Other Financing/Fund Transfers	483,075	550,993	
TOTAL REVENUES	2,477,322	2,268,556	-8.43%
Cash Balance Applied	195,679	192,500	
TOTAL REVENUES & CASH BALANCE APPLIED	2,673,000	2,461,056	-7.93%
EXPENDITURES			
General Government	323,733	307,592	
Public Safety	272,529	288,470	
Public Works	1,211,939	1,366,524	
Health & Human Services	6,239	6,300	
Culture, Recreation & Education/Legal	135,064	60,550	
Conservation Development	6,800	6,050	
Capital Outlay	24,075	65,350	
Debt Service	466,045	310,219	-33.44%
Other Financing Uses	226,576	50,000	
TOTAL EXPENDITURES	2,673,000	2,461,056	-7.93%

	2021 Tax Levy (Payable 2022)	2022 Tax Levy (Payable 2023)
PROPERTY TAX LEVY	1,091,434	942,931
TOTAL ASSESSED VALUE	579,458,200	645,764,350
MILL RATE (PER \$1,000)	1.88	1.46

SUMMARY OF FUNDS

	Fund Balance 12/31/2021
General Fund	962,233
Highway Equipment Capital Fund	267,216
Fire Equipment Capital Fund	352,944
Other Reserve Funds	<u>563,954</u>
Net Reserves and Undesignated Funds	2,146,347

Tax Levy including Debt Service	942,931
Tax Levy Limit	942,931
Outstanding Debt as of January 1, 2022	600,000
Projected Debt as of December 31, 2022	450,969
Debt Principal Due in 2023	300,034
Debt Interest Due in 2023	10,185

Dated this 26th Day of October, 2022

Maria Hougan
Clerk/Treasurer

Posted: October 26, 2022