

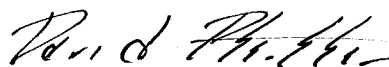
RESOLUTION R – 2021 – 02

STATE OF WISCONSIN COUNTY OF DANE

A RESOLUTION REGARDING APPLYING FOR A LOAN FROM THE
BOARD OF COMMISSIONERS OF PUBLIC LANDS-STATE TRUST FUND
LOAN

SEE LOAN APPLICATION

ADOPTED by the Town Board of the Town of Pleasant Springs on this 7th day of April,
2021.



David Pfeiffer, Chairperson

Published and/or posted this 8 day of April, 2021

ATTEST: Maria Hougan
Maria Hougan, Clerk/Treasurer

Rev. 04/2012

Resolution
R-2021-02

STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS
101 EAST WILSON STREET, 2ND FLOOR
POST OFFICE BOX 8943
MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN

TOWN - 20 YEAR MAXIMUM

Chapter 24 Wisconsin Statutes

TOWN OF PLEASANT SPRINGS

Date sent: February 26, 2021

Received and filed in Madison, Wisconsin:

ID # 05605491

RAS

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned town board of supervisors of the Town of **Pleasant Springs**, in the County(ies) of **Dane**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing roadwork**.

The loan is to be continued for a term of **2** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **2.50** percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the Town with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

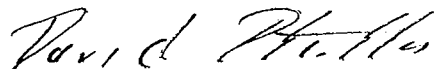
The meeting of the Town Board of the Town of **Pleasant Springs**, in the County(ies) of **Dane**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 7 day of April, 2021.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the Town Board approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** from the Trust Funds of the State of Wisconsin to the Town of **Pleasant Springs** in the County(ies) of **Dane**, Wisconsin, for the purpose of **financing roadwork**. That at the same time and place, the Town Board of the Town of **Pleasant Springs** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the Town, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

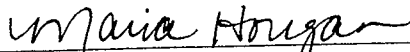
A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the Town of **Pleasant Springs** certified to by the clerk, accompanies this application.

Given under our hands in the Town of **Pleasant Springs**, County(ies) of **Dane**, Wisconsin, this 8 day of April, 2021.



Chairman, Town of **Pleasant Springs** (Signature)



Clerk, Town of **Pleasant Springs** (Signature)

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

Chairman and supervisors, please sign in space provided and type or print name below the signature.)

- | | <u>OFFICER</u> | <u>ADDRESS OF EACH OFFICER</u> |
|----|--|--|
| 1. | <u>David Pfeiffer</u>
Chairman (Signature)
<u>David Pfeiffer</u>
Type or Print Name | <u>1838 Oakview Dr</u>
<u>Stoughton WI 53589</u> |
| 2. | <u>Doug Larsson</u>
Supervisor (Signature)
<u>Doug Larsson</u>
Type or Print Name | <u>2041 SKYLINE DR</u>
<u>PLEASANT SPRINGS WI 53589</u> |
| 3. | <u>Jay Dambocher</u>
Supervisor (Signature)
<u>Jay Dambocher</u>
Type or Print Name | <u>2663 County HWY B, Stoughton WI 535</u> |
| 4. | <u>Eric Olson</u>
Supervisor (Signature)
<u>Eric Olson</u>
Type or Print Name | <u>3044 SHADYSIDE DR. STOUGHTON WI</u>
<u>53589</u> |
| 5. | <u>Janice Bolender</u>
Supervisor (Signature)
<u>Janice Bolender</u>
Type or Print Name | <u>1970 Linden Road</u>
<u>Janice Bolender</u> |

Town Board of Supervisors of the Town of **Pleasant Springs**, County(ies) of **Dane**, Wisconsin.

STATE OF WISCONSIN
 County(ies) of **Dane**

Personally came before me this 7 day of April, 2021, the above named persons known to me as the Town Board of Supervisors of the Town of **Pleasant Springs**, in **Dane** County, Wisconsin, and who are the persons who executed the foregoing application and acknowledged same.

Maria P. Hougan
 Clerk (Signature)

Maria P. Hougan
 Clerk (Print or Type Name)

Town of **Pleasant Springs**
 County(ies) of **Dane**, Wisconsin

FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Jay Damhoehler and were read to the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Town of **Pleasant Springs**, in the County(ies) of **Dane**, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** for the purpose of **financing roadwork** and for no other purpose.

The loan is to be payable within **2** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **2.50** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Town of **Pleasant Springs**, in the County(ies) of **Dane**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Town of **Pleasant Springs** by such loan from the state be applied or paid out for any purpose except **financing roadwork** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the chairman and clerk of the Town of **Pleasant Springs**, in the County(ies) of **Dane**, Wisconsin, are authorized and empowered, in the name of the Town to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Town pursuant to this resolution. The chairman and clerk of the Town will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Town forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Supervisor Jay Damkoehler moved adoption of the foregoing preamble and resolutions. 2nd by Supervisor Doug Larsson

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

- | | | | | |
|----|------------|-------------------------|-------|------------|
| 1. | Chairman | <u>David Pfeiffer</u> | voted | <u>Aye</u> |
| 2. | Supervisor | <u>Doug Larsson</u> | voted | <u>Aye</u> |
| 3. | Supervisor | <u>Eric Olson</u> | voted | <u>Aye</u> |
| 4. | Supervisor | <u>Jay Damkoehler</u> | voted | <u>Aye</u> |
| 5. | Supervisor | <u>Janiace Bolender</u> | voted | <u>Aye</u> |

A majority of the Town Board of the Town of **Pleasant Springs**, in the County(ies) of **Dane**, State of Wisconsin, having voted in favor of the preamble and resolutions, they were declared adopted.

STATE OF WISCONSIN

County(ies) of **Dane**

I, Maria Hougan , Clerk of the Town of **Pleasant Springs**, County(ies) of **Dane**, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the Town Board of the Town of **Pleasant Springs** at a meeting held on the 7th day of April , 20 21 , relating to a loan from the State Trust Funds; that I have compared the same with the original record thereof in my custody as clerk and that the same is a true copy thereof, and the whole of such original record.

I further certify that the Town Board of the Town of **Pleasant Springs**, County(ies) of **Dane**, is constituted by law to have 5 members, and that the original of said preamble and resolutions was adopted at the meeting of the Town Board by a vote of 5 ayes to 0 noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in the records of the Town.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the Town of **Pleasant Springs** this 7 day of April , 20 21 .

 Maria Hougan
Clerk (Signature)

 Maria Hougan
Clerk (Print or Type Name)

Town of **Pleasant Springs**

County(ies) of **Dane**

State of Wisconsin

STATE OF WISCONSIN
COUNTY(IES) OF **Dane**
TO: THE BOARD OF COMMISSIONERS OF PUBLIC LANDS

I, Maria Hougan, Clerk of the Town of **Pleasant Springs**, County(ies) of **Dane**, State of Wisconsin, do hereby certify that it appears by the books, files and records in my office that the valuation of all taxable property in the Town of **Pleasant Springs** is as follows:

EQUALIZED VALUATION FOR THE YEAR 2020 * \$ 542,022,100
* Latest year available

I further certify that the whole existing indebtedness of the Town of **Pleasant Springs**, County(ies) of **Dane**, State of Wisconsin, is as follows: (list each item of indebtedness):

NAME OF CREDITOR	PRINCIPAL BALANCE (EXCLUDING INTEREST)
<u>Board of Commissioners Public Lands</u>	\$ <u>311,301.37</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL INDEBTEDNESS:	\$ <u>_____</u>

Maria Hougan
Clerk (Signature)

Maria Hougan
Clerk (Print or Type Name)

Clerk in the Town of **Pleasant Springs**

County(ies) of **Dane**, Wisconsin

April 8, 2021
Date

THE TOTAL INDEBTEDNESS, INCLUDING THE TRUST FUND LOAN APPLIED FOR, MAY NOT EXCEED 5% OF THE VALUATION OF THE TAXABLE PROPERTY AS EQUALIZED FOR STATE PURPOSES. (Sec. 24.63(1), Wis. Stats., 1989-90)

